

7 April 2025

CIRCULAR 2502

HRNZ INFRASTRUCTURE FUND FINANCIAL ASSISTANCE FOR CLUBS FOR SMALL TO MEDIUM PROJECTS

Applications are now open for a new scheme to help harness racing clubs around the country with small to medium-sized projects.

Funded by Harness Racing New Zealand, the Infrastructure Grant Scheme has \$250,000 per annum to allocate to projects that improve racing and training venues. The maximum grant per project is \$50,000, with each successful club required to contribute 50 per cent to the project's cost as well.

Funding comes from the interest accrued from the sale of surplus assets, such as Forbury Park. In accordance with the 2020 Racing Act, HRNZ has a Property Investment Strategy to reinvest the proceeds from such sales to benefit the wider industry.

Projects could include such things as track and facility maintenance or upgrades, stable repairs or improvements, racing and maintenance equipment and audio/visual or broadcast infrastructure. The details of the Infrastructure Grant Scheme, terms and conditions and application form are attached.

Work cannot begin on any project before being approved and the projects should be completed within six months.

The first round of applications closes on **31 May 2025**.

After that there will be two rounds annually: Round 1: Closes 30 September Round 2: Closes 31 March

HRNZ has established a Grants Committee to review the applications submitted by clubs for their respective infrastructure related projects and to determine the amount of grant awarded to a club. The Grants Committee will comprise the following:

- HRNZ Chair
- HRNZ Audit & Risk Chair
- A Southern Regional Forum appointee or nominee

Applicants will be notified of decisions within 30 days of each round closing. Funding will be paid on the completion of the project and evidence of expenditure. Part payments may be made during the project if agreed to in advance.

All applications and enquiries should be directed to: grants@hrnz.co.nz

Brad Steele Chief Executive