

ENTAIN/HRNZ TWO-YEAR-OLD BONUS SCHEME - CONDITION AMENDMENTS

Upon review and industry feedback regarding the two-year-old bonus scheme (TYOBS) the following amendments have been made to the format and its application.

1. In the event a two-year-old (2YO) totalisator race is not able to be run (four acceptors or less) those accepted non-win 2YOs will have the right to transfer to an open-age non-win race, if a race(s) is available to transfer to. Should a 2YO win the open-age non-win race it will receive a half bonus of \$6,000.
2. A non-winning 2YO running second in a 2YO Only totalisator race to a horse that has previously won a TYOBS bonus will earn a half bonus (\$6,000).
3. Any 2YO earning a half bonus (\$6,000) can then win the remaining half of the total \$12,000 bonus by winning a 2YO Only totalisator race.
4. The ability for 2YOs to be transferred will be subject to the conditions of a club's Official Programme.
5. Owing to the change in conditions related to 2YOs winning the TYOBS bonus, alterations to the national 2YO Racing Schedule may be made.
6. The \$6,000 half bonus results in a \$4,000 payment to the registered owner(s), and a \$2,000 payment to the registered breeder(s). Payments to be made on the 20th of the following month.
7. To claim the entirety of the \$12,000 TYOBS allocation a 2YO must have won a 2YO only totalisator race.
8. 2YO horses will be permitted to race other ages; however Official Programmes will determine the eligibility of horses at a race meeting.

REASONS FOR CONDITION AMENDMENTS

The conditions as originally prescribed were going to disadvantage 2YOs located away from the main metropolitan areas, especially trotters, where there are fewer numbers to create races.

It was considered that to create a fair environment for 2YOs to access potential bonuses amendments should be made to the TYOBS to allow for greater flexibility in the operation of the scheme.

The key objective remains to encourage 2YOs to race 2YOs. However, there has been acceptance by HRNZ that the practical application of restricting 2YOs to race only 2YOs throughout the course of a racing season does not cater for the best interests of all and may create inequality for some where opportunities are not as plentiful.

Furthermore, at a time when the industry is endeavouring to create more racing opportunities for its horses, implementing conditions that impinge on potential growth is counterproductive.

SUMMARISED TYOBS AMENDMENTS

- 2YOs are permitted race against older horses (primarily non-winners) if their programmed race is not run or if they are eligible for a race that is programmed, without a specific 2YO race being programmed.
- A win by a non-win 2YO in an open age race will earn a half bonus (\$6,000).
- An additional bonus condition allows for non-bonus-winning 2YOs placing second to a previous TYOBS winner to win a half bonus (\$6,000).
- Bonuses struck, other than 2YOs winning in 2YOs will be half bonuses. Though a horse may win a half bonus it will still have to ability to earn the remaining half of the total bonus by subsequently winning a 2YO only race.
- Official conditions to be updated and published by 1 March 2024, with an effective date of 1 April 2024.
- A further review of the TYOBS will be conducted in June 2024