

Two-Year-Old Bonus Scheme Terms and Conditions - Revised

Effective Date: 1 April 2024

Overview of the Scheme

HRNZ is pleased to announce the revised terms and conditions associated with the Two-Year-Old Bonus Scheme ("TYOBS").

The purpose of this scheme is to encourage owners and trainers to race two-year-olds.

HRNZ will pay a bonus of \$12,000 on top of the winning stake for every two-year-old first win in a two-year-old only totalisator race. Distributing \$8,000 to the registered owner and \$4,000 to the registered breeder as per HRNZ records.

Alternatively, in the event a two-year-old totalisator race is not able to be run (e.g. four acceptors or less) those accepted non-win two-year-olds will have the right to transfer to an open-age non-win race, if a race(s) is available to transfer into. Should a two-year-old win the open-age non-win race it will receive a half bonus of \$6,000 (owner \$4,000, breeder \$2,000).

Also, a non-winning two-year-old running second in a two-year-old only totalisator race to a horse that has previously won a TYOBS bonus will also earn a half bonus (\$6,000).

Any 2YO earning a half bonus (\$6,000) can then win the remaining half of the total \$12,000 bonus by winning a 2YO Only totalisator race.

To claim the entirety of the \$12,000 TYOBS allocation a two-year-old must have won a two-year-old only totalisator race.

Two-year-old horses will be permitted to race other ages; however Official Programmes will determine the eligibility of horses at a race meeting.

Support for this scheme is in partnership with ENTAIN who are providing funds for the bonus.

The purpose of the scheme is to encourage two-year-olds to race other two-year-olds by paying a one off \$12,000 first win bonus to a two-year-old horse racing in two-year-old only races, whilst also providing opportunities for two-year-olds to earn \$6,000 half bonuses.

HRNZ notes that as with any new and significant undertaking, there may be matters that have not been contemplated at the time of drafting this policy and its associated terms and conditions. Where it becomes clear - in the view of the HRNZ CEO - that a matter was not reasonably contemplated or prepared for in the TYOBS, then HRNZ reserves the right for the CEO to properly investigate and determine that matter and for that to be a full and final settlement of the issue.

HRNZ has budgeted a total of \$750k per year for the TYOBS. This is a significant sum of industry funding and needs to be balanced against the other costs and investments made in Harness

Racing. As such, HRNZ reserves the right to suspend the TYOBS in the event that the total budgeted amount for the season is reached. At that time, HRNZ would review the success of the scheme and consider whether it should be continued with additional funding.

Finally, all applicable terms and requirements of the Rules of Racing remain operative and in place, especially in respect of welfare and registration.

TERMS:

General Terms:

- The \$12,000 bonus is for any two-year-old winning its first totalisator race in a two-year-old only race in New Zealand,
- The \$6,000 bonus is for any two-year-old winning an open age non-win totalisator race or for any non-win two-year-old placing second to a previous bonus winner in a two-year-old only totalisator race. A two-year-old is only permitted to win one of these bonuses.
- There is only one \$12,000 bonus paid per horse – no additional bonus for winning in the opposing gait.
- The bonus is applicable to New Zealand-trained stock only. The horse may have been purchased from overseas but will need to spend its two-year-old racing career in New Zealand.
- The bonus is for colts, rigs, geldings, fillies of either gait.
- The bonus is on all totalisator races, regardless of Group or Listed classification.
- In the event of a dead heat all two-year-old horses earning their maiden win bonus will be paid out in full. This pertains to two-year-old winning two-year-old races (\$12,000), two-year-olds winning open age non-win races (\$6,000) and two-year-olds placing second to previous TYOBS winners (\$6,000).
- The amount is in addition to the advertised winning stake, with no trainer or driver deductions.
- Races will be programmed throughout the year for all levels of two-year-olds.
- The scheme will continue to be reviewed periodically. HRNZ has the discretion to change, amend or cancel the scheme at its sole discretion.
- Application may be made to the CEO of HRNZ for special requests.

Specific Terms:

- The owner will receive an \$8,000 for a \$12,000 first win bonus.
- The breeder will receive a \$4,000 for a \$12,000 first win bonus.
- The owner will receive \$4,000 for a \$6,000 bonus if not a two-year-old only race or placing second to previous TYOBS bonus winner.
- The breeder will receive \$2,000 for a \$6,000 bonus if not a two-year-old only race or placing second to previous TYOBS bonus winner.

- It is envisaged that additional two-year-old races will be programmed to encourage two-year-olds to race each other, with limited opportunities programmed for two-year-olds to race outside their own age group.

Commercial Terms

1. The TYOBS is paid by HRNZ in return for agreeing to provide information and undertaking the actions to meet the eligibility criteria (“the supply”) to HRNZ as noted in these terms.
2. The TYOBS is in New Zealand dollars plus GST if any.
3. HRNZ reserves the right to suspend the TYOBS if the total budgeted amount for the season is reached.
4. Owners are responsible for returning GST as applicable in respect of the TYOBS.
5. HRNZ will make pay the TYOBS on the 20th of the month following application to the TYOBS provided that all requested information has been provided and all the eligibility criteria have been met as outlined in these terms.
6. You accept that you may be randomly audited to ensure that the TYOBS terms and conditions have been adhered to. Failure to fully comply with such an audit will mean removal from the TYOBS
7. You are required to provide HRNZ with confirmation of whether you are GST registered and if so your GST registration number. You must advise HRNZ if this information changes at any time.
8. If you are GST registered, HRNZ will issue a buyer created tax invoice (BCTI) / buyer created taxable supply information (BCTSI) to you within 28 days of any TYOBS being paid. This will show the GST payable by you in respect of the TYOBS.
9. If you are not GST registered, HRNZ will issue remittance advice to you within 28 days of any TYOBS being made.
10. HRNZ will issue a credit note / supply correction information if for any reason the TYOBS is repaid.
11. You agree that you will not issue tax invoices or taxable supply information to HRNZ.
12. You confirm that you will retain a copy of the documentation issued by HRNZ in respect of the TYOBS when it is provided by HRNZ.
13. The owner or breeder is defined as those registered with HRNZ at the time of a horse earning the TYOBS bonus. This includes registered lease agreements.